

TRANSLATION

G29

CLAUSE PREMIUMSETTLEMENT ON BASIS OF TURNOVER

The assured is obliged to provide annually within 6 months after the premium expiry date a statement of the gross turnover of the past insurance year. If the assured does not comply with the before mentioned obligation the insurers have the right to calculate the final premium over % of the last known turnover.

The assured is obliged – if so requested by the insurer – to submit a statement from an independent expert certifying the accuracy of the turnover figures provided by him.

In case of differences between the wording of these conditions and the Clause premiumsettlement on basis of turnover (Clausule premieberekening op omzetbasis), which was filed on 7th December 2005 with the Dutch Insurance Exchange Association, the provisions of the latter shall prevail.

This clause has been translated from the original Dutch wording. In case of differences between the wording of this clause and the original Dutch wording, the provisions of the latter shall prevail.

The wording of the Bourse conditions is available via the website of the VNAB (Dutch Insurance Exchange Association), www.vnab.nl.